



# MORNING MANTRA



Daily Derivatives & Market Report

FEB 24, 2022



Thursday turned out to be a nightmarish day of trade for Indian equity benchmarks with frontline gauges ending below their crucial 54,600 (Sensex) and 16,250 (Nifty) levels, shaving off around five percentage points. Markets made an awful start as traders weighed the impact of Russia Ukraine crisis. Russia has launched a military action targeting the military infrastructure of Ukraine and it may lead to a larger scale invasion of Ukraine with the risk of USA and Europe getting embroiled militarily as well. Markets extended selloff and never looked on recovery mode to end near intraday lows as sentiments remain dented after the price of oil crossed \$100 per barrel mark stoking inflation fears in oil importing countries like India. Traders also remain concerned as India Ratings revised downwards its GDP growth forecast for 2021-22 to 8.6 per cent from the consensus 9.2 per cent projected earlier. Some pessimism also came as Foreign Institutional Investors (FII) remained net sellers of domestic stocks on Wednesday. FIIs sold Rs 3,417 crore worth equity.

Selling was so brutal that none of the stocks on Sensex as well as on Nifty managed to end in green. Also, all the sectors on the BSE sectoral front end up in deep red. Traders shrugged off reports that Moody's Investors Service raised India's growth forecast to 9.5 per cent for the calendar year 2022 and to 8.4 per cent for the coming fiscal beginning April 1, even as it flagged high oil prices and supply distortions as a drag on growth. Traders also took a note of RBI Deputy Governor M D Patra's statement that India's GDP will be just one per cent above the pre-pandemic level even after the estimated 9.2 per cent growth in FY22, and this factor coupled with comfort on inflation make the RBI to continue with the accommodative monetary policy. Making it clear that India's slide on growth began in 2017, much before the pandemic, Patra said the country has lost up to 15 per cent of output forever, which has resulted in the loss of livelihoods as well.

Weakness in global markets with European markets making an unpleasant start and Asian markets ending lower too dampened sentiments amid escalation of the Russia-Ukraine crisis. Ukraine has declared a state of emergency and Moscow has begun evacuating its Kyiv embassy. Back home, oil & gas stocks remained in focus as the government data showed India's crude oil production fell to 2,511.66 thousand metric tonnes (TMT) in January 2022, which is 2.40 per cent lower than the output registered during the same month last year and 6.04 per cent lower than the official target for the month. Healthcare industry's stocks remained in focus as a private report stated that India has the potential to generate a staggering \$774 billion revenue in the healthcare sector by 2030. It added with an investment of \$217 billion, the country can create 12 million jobs in healthcare and allied sectors, which can impact 1.5 billion lives by 2030.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	54529.91	-2702.15	-4.72
NIFTY	16247.95	-815.30	-4.78
MIDCAP	22256.71	-1301.77	-5.53
SMLCAP	25390.95	-1555.39	-5.77
BSEFMC	12689.12	-486.67	-3.69
AUTO	24119.29	-1552.59	-6.05
POWER	3626.39	-210.36	-5.48
REALTY	3266.58	-255.93	-7.27
BSE IT	32329.32	-1551.15	-4.58
BANKEX	40547.68	-2373.13	-5.53
OIL GAS	16577.71	-899.14	-5.14
METAL	18606.47	-955.28	-4.88
INDIA VIX	31.98	7.44	30.33

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	165	2029	31
BSE	215	3185	78

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6679	3415	96
NSE CASH	85259	45162	89
NSE F&O	19235494	8830569	118

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.89	4.09	1.30
SENSEX	23.79	3.30	1.03

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	14452.42	6784.67	7667.75
FII	9231.80	15680.04	-6448.24

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	11340.06	14791.95	(3452)
Index Options	1609932.64	1600354.26	9578
Stock Futures	37790.26	34237.70	3553
Stock Options	16605.23	16238.47	367

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.76	0.92
BANK NIFTY	0.62	0.76

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	97.08	96.19	0.93

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	8.739	8.762	0.34
USA	1.861	1.977	-5.86

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1971.81	61.06	3.20
Silver	25.45	0.90	3.71
Crude-Oil	99.92	7.76	8.43
Brent-Crude	105.13	8.29	8.56

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAR -22 USD-INR	76.01	1.11	1.49
29 MAR-22 EUR-INR	84.88	-0.19	-0.22
29 MAR-22 GBP-INR	101.79	-0.07	-0.07
29 MAR-22 JPY- INR	66.26	1.12	1.72

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16248	15883	16066	16385	16568	16887
SENSEX	54530	53357	53943	54970	55556	56583
NIFTY FUTURES	16250	15881	16065	16415	16599	16949
BANK NIFTY	35228	33925	34577	35643	36294	37361
CNX IT	32548	31836	32192	32794	33150	33752
CNX MIDCAP	26833	26110	26471	27140	27502	28171
CNX SMALLCAP	9335	9040	9187	9434	9581	9828
INDIA VIX	31.98	20.73	26.36	30.16	35.79	39.59

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Buy
SENSEX	Sell	Neutral	Buy
NIFTY FUTURES	Sell	Neutral	Buy
BANK NIFTY	Sell	Neutral	Buy
CNX IT	Sell	Neutral	Neutral
CNX MIDCAP	Sell	Neutral	Buy
CNX SMALLCAP	Sell	Neutral	Buy
INDIA VIX	Buy	Buy	Neutral

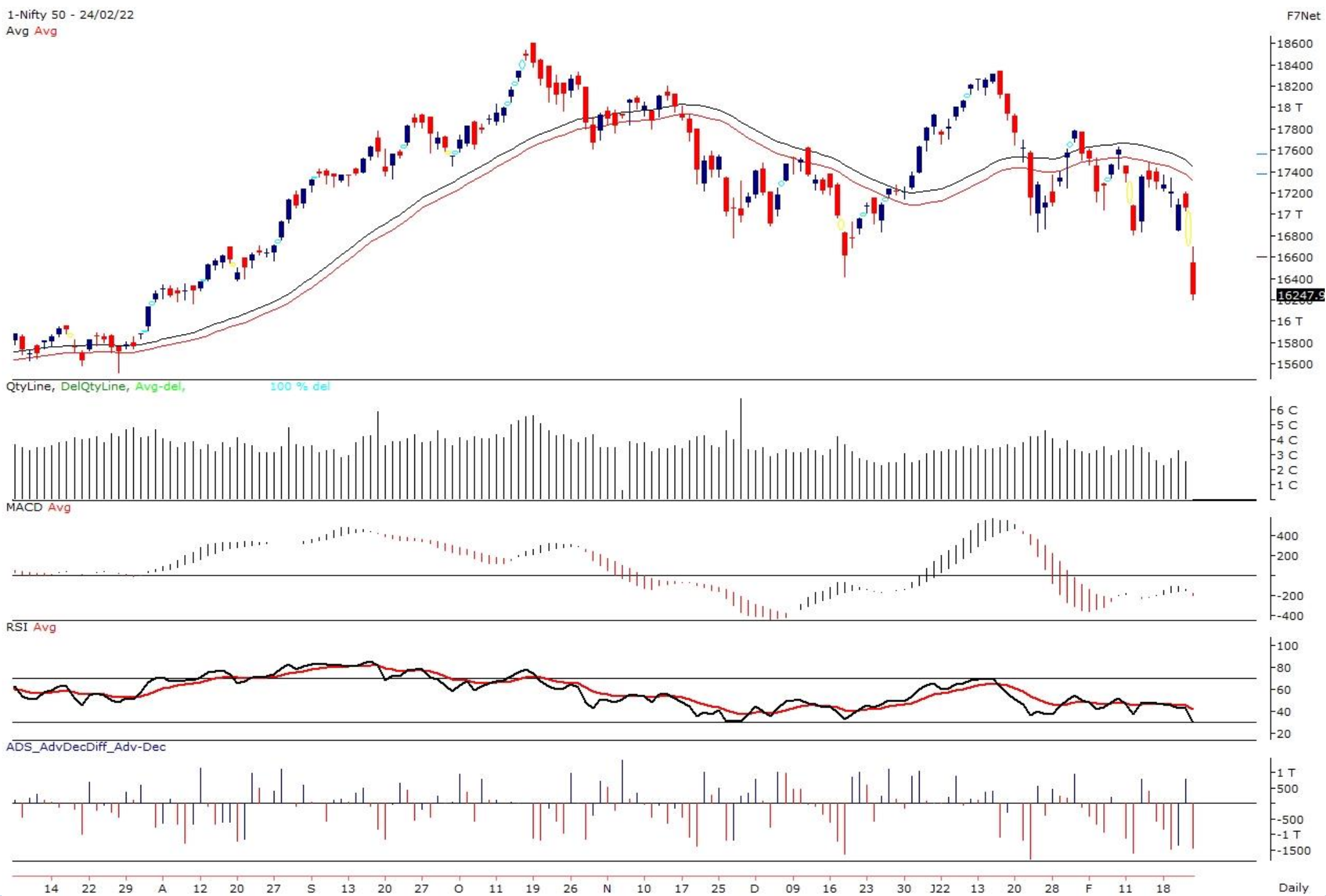
## SECURITIES BAN IN F&O TRADES FOR 25-02-2022

NIL

# TECHNICAL VIEWS



## NIFTY

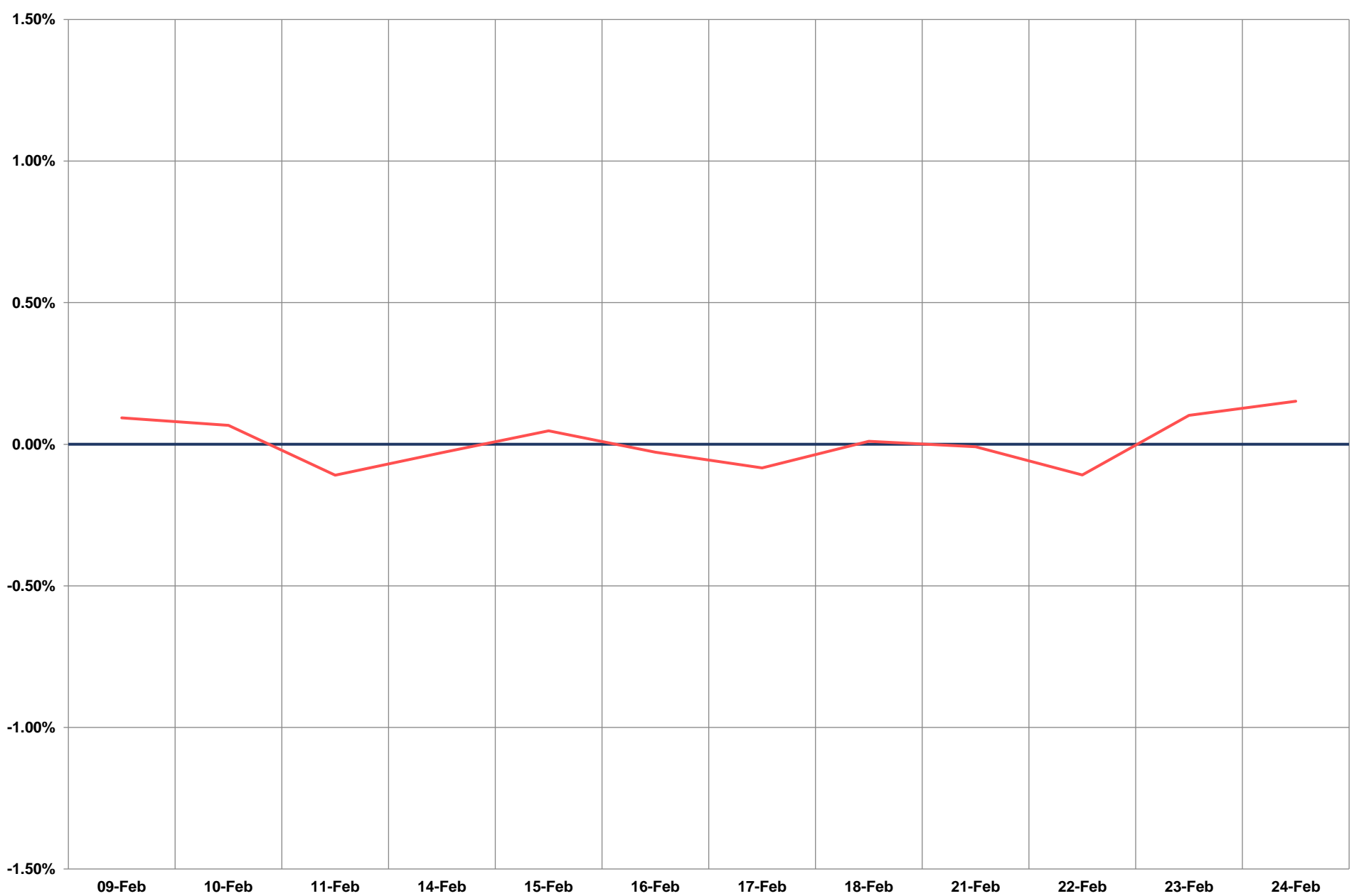
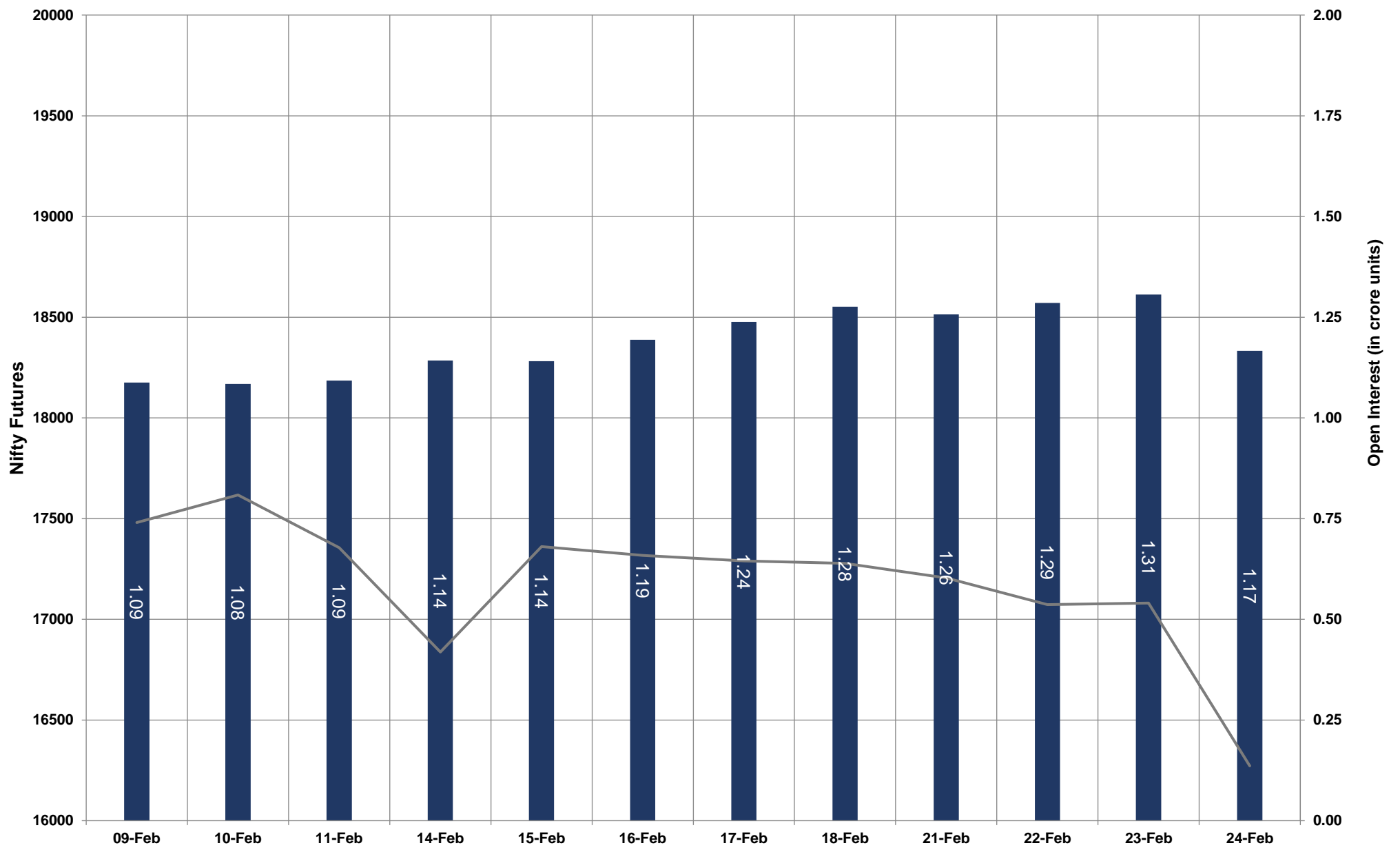


- Nifty Cash = **16247.95 (-4.78%)**
- Resistance levels = **16410** and **17545**
- Support levels = **16050** and **15870**

# TECHNICAL VIEWS



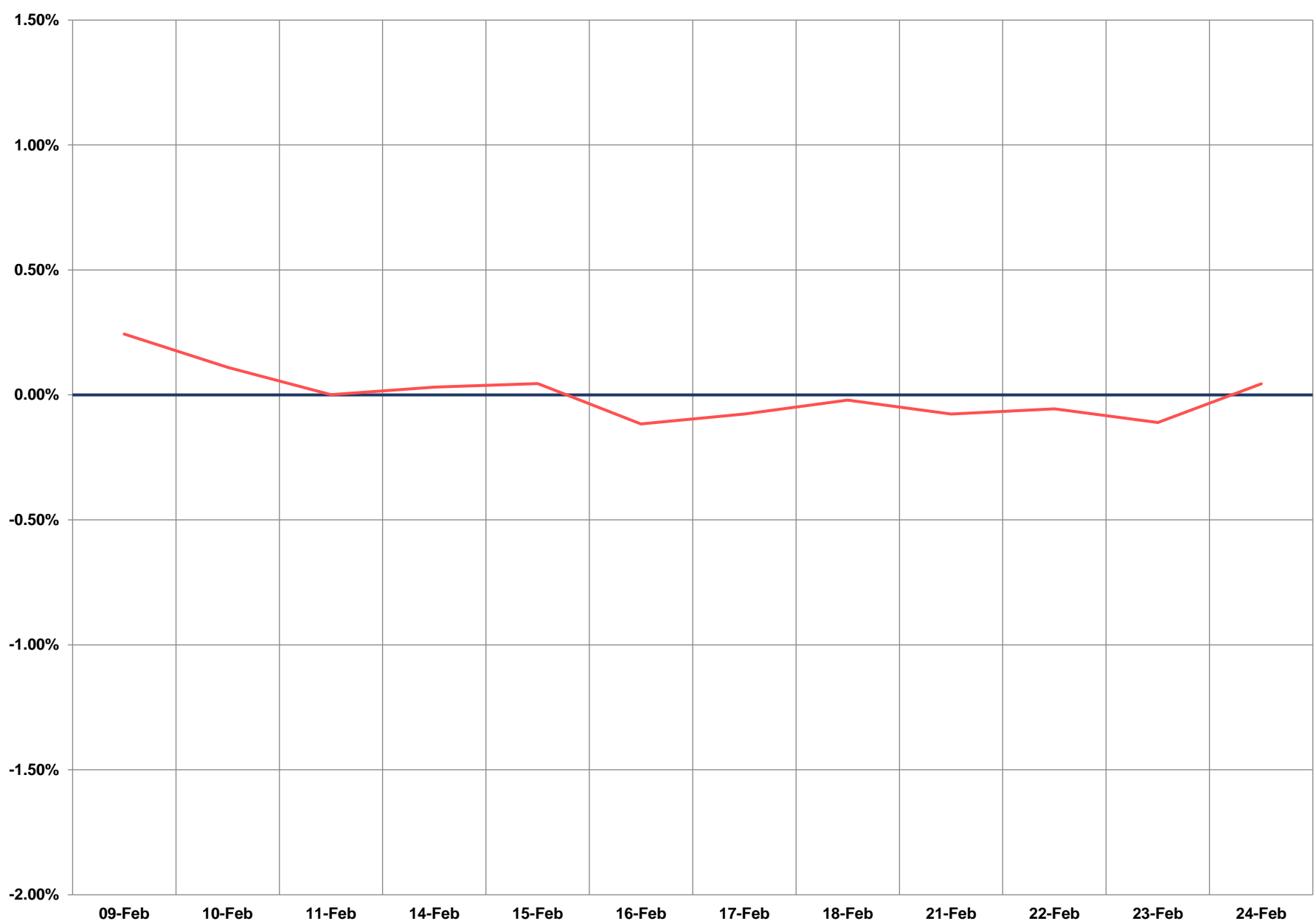
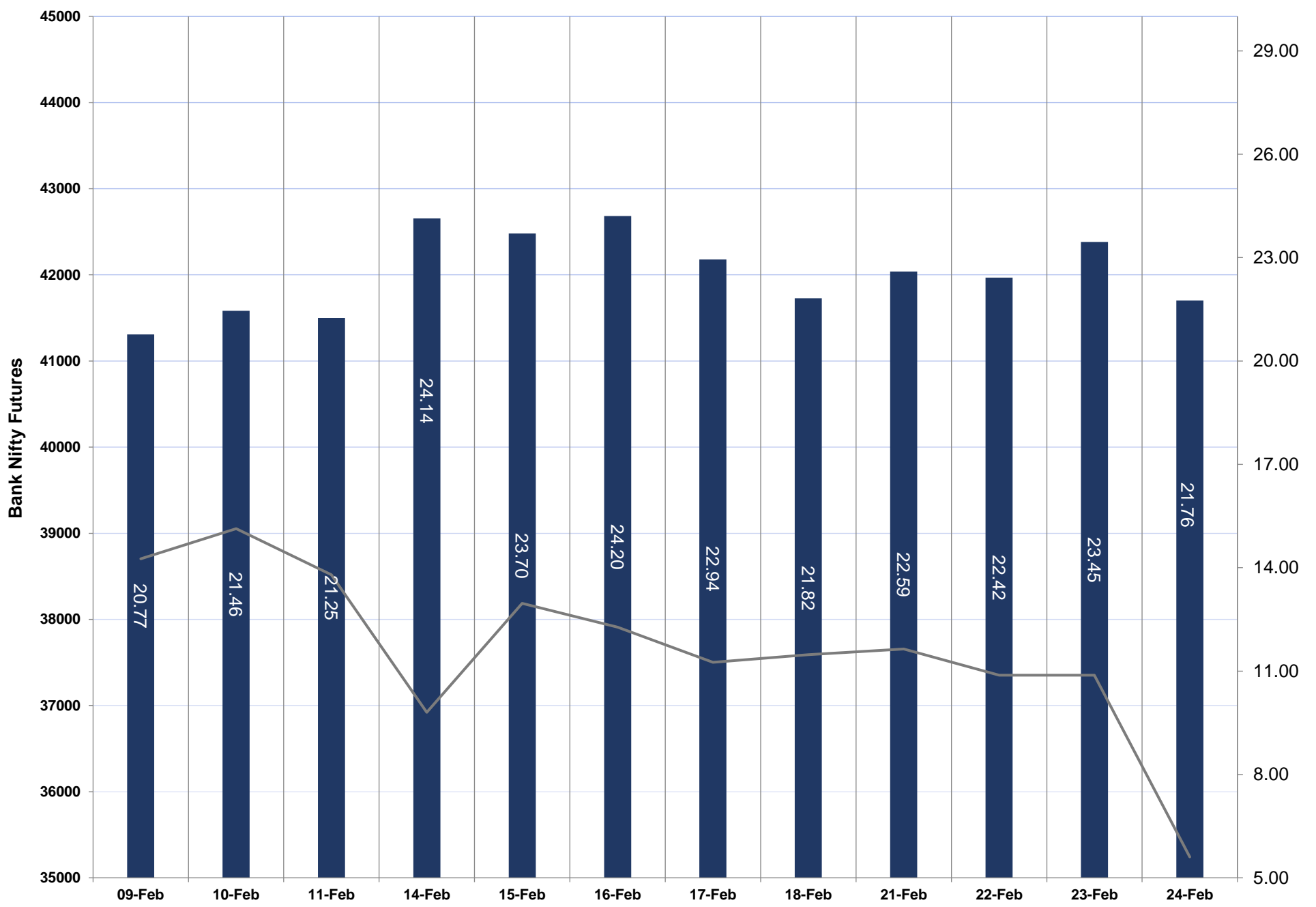
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

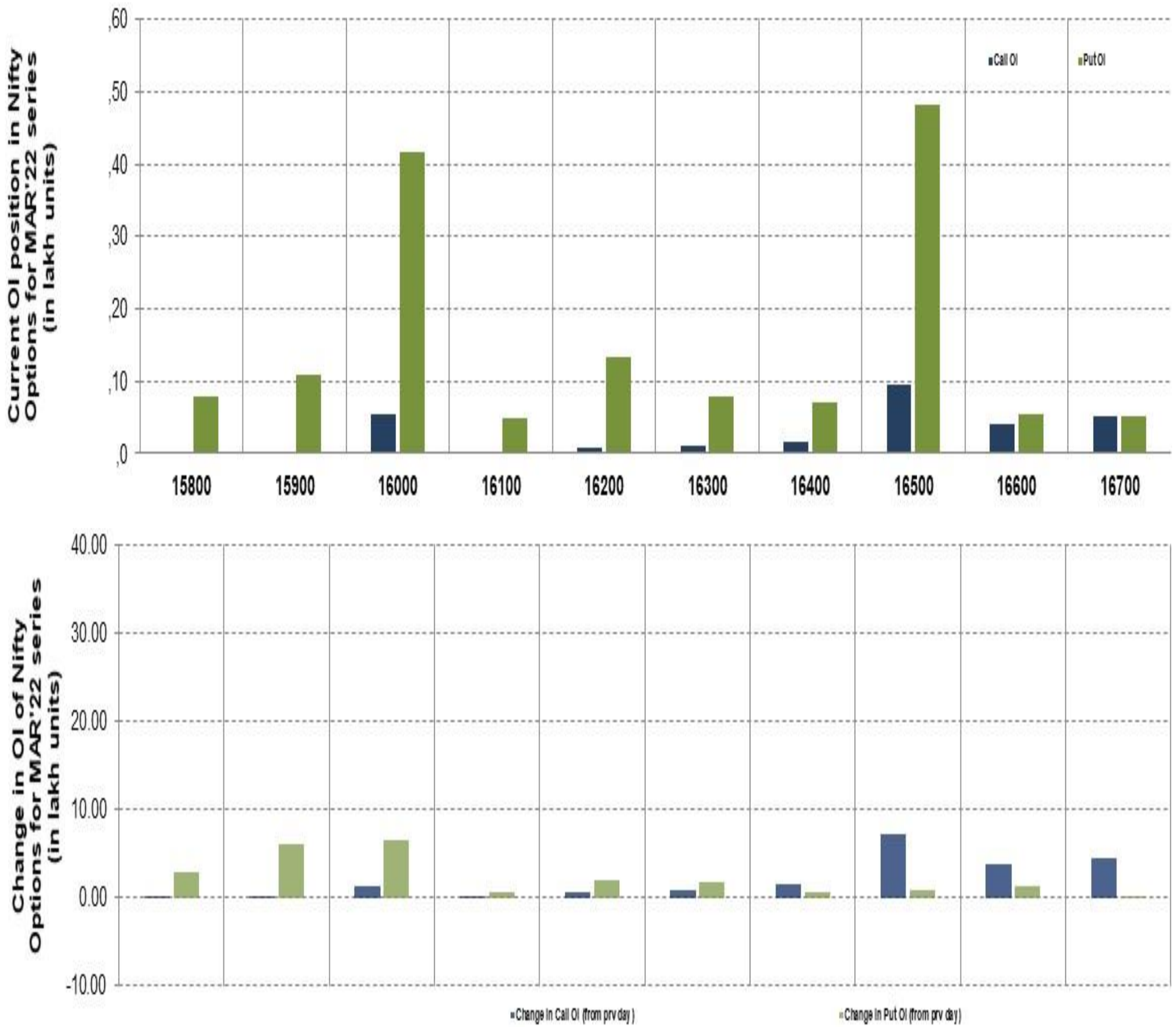




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.73 million** in Open Interests is **Strike Price of 16500**
- **Most Active Nifty Put** with an addition of **0.65 millions** in Open Interests is **Strike Price of 16000**
- **Maximum Open Interest an outstanding** was **0.94 millions** for Calls at **Strike Price of 16500**
- **Maximum Open Interest an outstanding** was **4.80 millions** for Puts at **Strike Price of 16500**

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